

**Utah Legislature
Revenue and Taxation Interim Committee
2007 Interim**

I. Items from the Master Study Resolution

Income Tax

1. College Savings - to study the equalization of college savings plans (S.B. 177).
2. Deduction for Long-term Care Savings - to study providing an income tax deduction for long-term care savings accounts.
3. Deduction on Income Earned out of Utah or the United States - to study providing an income tax deduction for military retirement income earned out of the state or country.
4. Income Tax Additions and Subtractions - to study whether a resident or nonresident estate or trust may subtract certain qualified investments in the Utah Educational Savings Plan Trust from federal taxable income, and whether to require adding to federal taxable income amounts not expended for higher education costs under certain circumstances. (H.B. 36).
5. Income Tax Credit Shifting - to study and develop methods for switching individual income tax credits to rebates, vouchers, grants, or other funding mechanisms.
6. Income Tax Deductions as Insurance Incentives - to study income tax deductions for insurance premiums for businesses to motivate them to provide health insurance for their employees, and how to structure and implement (H.B. 406).
7. Income Tax Subtractions for Medical Care - to study modifying an individual income tax subtraction for amounts paid for certain insurance relating to medical care, and the subtraction for long-term care insurance (H.B. 43).
8. Tax Relief for Military Pensions - to study the feasibility of granting a full or partial exemption from the state individual income tax for income received from a military pension.

Sales and Use Tax

1. Sales Tax Distribution - to study a resolution to sales tax distribution challenges related to point of sale and population.

2. Sales Tax on Business Inputs - to study implementation of a Tax Reform Task Force proposal to remove the sales tax on business inputs.
3. Sales Tax Rate - to study a uniform statewide sales tax rate.

Property Tax

1. Education and Taxes - to study issues related to public education and property taxes.
2. Property Tax - to study issues related to property tax equalization.
3. Property Tax Deferral - to study a property tax deferral for senior citizens (S.B. 132).
4. Taxes on Senior Citizens - to study tax deferrals for senior citizens (H.B. 78).

Miscellaneous

1. Providing Incentives to Oil Refineries - to study providing incentives to new oil refineries, due to the significant shortage of refining capacity in the region.
2. Refund for Tax Overpayment - to study allowing a taxpayer to claim a tax refund for an overpayment for the same time period as a State Tax Commission audit.
3. Tax Credit for Liquid Fuels - to study the adoption of an income tax credit for the production of liquid fuels from waste materials, including coal and other tailings.
4. Tax Reciprocity - to study the feasibility of imposing certain reciprocity taxes.
5. Tax Revisions - to study miscellaneous tax revisions.
6. Taxes Related to Aviation - to study the property tax, the fuel tax, and uniform fees for aviation (H.B. 414).
7. Taxpayer Attorney Fees - to study the payment of taxpayer attorney fees when the taxpayer is required to bring the same issue on appeal multiple times (S.B. 208).
8. 1997 B & C Road Fund Hold Harmless Provision
9. State Franchising Authority for Video Services (S.B. 209)